

QUEEN'S CLUB GARDENS LIMITED
MINUTES OF A MEETING OF DIRECTORS
Held in
The Meeting Room
Unwin Mansions, Queen's Club Gardens, London W14 9TH
On
19th January 2026 at 7.00 pm

Participants: N E Brewer
J J Chidson (Chairman)
M F A Derome
P E Fowler
J W Inderbitzin-Stone
C J Matthews
P R J S Mumford
G R Williams

In Attendance: S Mezhoud

1 Apologies for Absence

None.

2 Directors' Interests

None.

3 Minutes of the Previous Board Meeting

The minutes of the previous board meeting held on 15th December 2025 were approved. It was agreed changes needed to be made to the minutes of the AGM held on 10th December 2025. These would be agreed as soon as possible.

4 Matters arising from the Minutes

None.

5 Company Membership and Lease Extensions

Nothing to report.

6 Financial Report

The monthly financial report was noted (copy attached).

7 Major Works Sub-committee

Nothing to report.

8 Finance and Management Sub-committee

Nothing to report.

9 Domestic Sub-committee

Nothing to report.

10 Any other business

The board reviewed the recent AGM and the matters which were raised mainly in the discussions which followed. Some of these reiterated points made in correspondence received by the board since the autumn. Additionally a letter to the board had been received from three members a few days ago. It was agreed that Winckworth Sherwood should be asked for their advice.

Queen's Club Gardens Limited

FINANCIAL REPORT

14th January 2026

	This Month £	Last Month £	Last Year £
Service Charge Accounts			
Service Charges	604,783	193,369	901,826
Reserves	1,147,037	1,220,015	316,626
Arrears:			
1995	85	85	85
1999	7	7	7
2023	1,607	1,607	1,258
2024	10,229	10,229	9,127
2025	69,422	69,422	59,561
2026	528,417	0	487,455
Company Accounts			
Lloyds current a/c	6,992	6,671	5,957
Lloyds Treasury deposit	230,000	230,000	310,000
Note:	The deposit with the Treasury Division has been fixed until 30 th January 2026 at an interest rate of 1.05% per annum.		
Coutts & Co current a/c	194	194	194
Coutts & Co 90 day notice a/c	523,298	522,222	307,285
Note:	Currently the balance on the 90 day notice account is earning interest at annual equivalent rate (a.e.r) of 2.44% per annum.		
Nationwide Building Society Business 95 Day Saver a/c	920,968	920,968	556,307
Note:	Currently the balance on this account is earning interest at an annual equivalent rate (a.e.r.) of 3.40% per annum. The rate will fall to 3.25% per annum on 23 rd January 2026.		